

TEXAS REAL ESTATE BUSINESS - News From August 11, 2005

CONSTRUCTION BEGINS THIS MONTH ON THE SHOPS AT STARWOOD IN FRISCO, TEXAS

FRISCO, TEXAS — Hermansen Land Development has received approval from the city of Frisco to begin the first phase of The Shops at Starwood, an upscale center scheduled to begin construction the week of August 22. Delivery to tenants is planned for March 2006. The Shops will include almost 80,000 square feet of specialty restaurants, personal services, fashion retail and luxury small office space set among buildings with an architectural design reminiscent of coastal Italy and France. Starwood Investments has purchased the southwest corner of Lebanon Road and the Dallas North Tollway, where The Shops will be located. Real Street Properties represented the buyer.

August 2006 Leah Sanders