

RETAIL TRAFFIC MAGAZINE - PROJECTS & PEOPLE

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Starwood Investments, LP and Hermansen Land Development, Inc. plan to build the first phase of the Shops at Starwood in Frisco, Texas. The 80,000-square-foot mixed-use center will include restaurants, retail and office space to open by March of next year.

Freemont Investment and Loan - Recent Closings



Broker: Crow Finance & Realty

Property Type: Retail Center

Location: Frisco, TX

Loan Type: Construction Loan

Loan Amount: \$9,100,000

Transaction Summary: SHOPS AT STARWOOD-FRISCO, TX

The purpose of the loan is to finance the development of a 46,944-square-foot Class A neighborhood retail center in Frisco, Texas. The center will consist of 36,408 square feet of space at ground level with a 10,536-square-foot mezzanine level. At closing, the project was approximately 30% pre-leased. Frisco represents an extremely fast growing suburb of Dallas with a Class A retail vacancy rate of less than 3.0%.